



DHANAVRUKSHA
FINANCIAL SERVICES

MONTHLY REPORT

JUNE 2024





DHANAVRUKSHA
FINANCIAL SERVICES

TABLE OF CONTENTS

• GLOBAL MARKETS	3
• INDIAN INDICES & MARKETS	4
• NEWS	5
• MUTUAL FUNDS	6-7
• FIXED DEPOSITS	8-9
• IPO LISTINGS	10
• IN THE MONTH AT DHANAVRUKSHA	11



INDICES – GLOBAL MARKETS

INDEX	Monthly Change
Nasdaq	5.96%
FTSE	1.34%
Dow Jones	1.12%
Shanghai Composite	3.87%



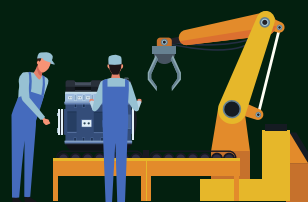
The European Central Bank cut its key interest rate by a quarter point to 3.75% from a record high of 4%, moving ahead of the U.S. Federal Reserve in lowering borrowing costs.



The Federal Reserve kept its key interest rate unchanged at 5.25% to 5.5% and signalled just one cut is expected before the end of the year.



Saudi Arabia has ended its 50-year petrodollar deal with the US, allowing it to sell oil in multiple currencies like the Chinese RMB, Euros, Yen, and Yuan. This marks a shift from the US dollar's dominance in global trade.



China's manufacturing activity fell for a second month in June while services activity slipped to a five-month low, an official survey showed on Sunday, keeping alive calls for further stimulus as the economy struggles to get back on its feet.



INDIAN INDICES & MARKETS

Index	Points	Monthly Change
NIFTY 50	24,010.60	6.57%
SENSEX	79,013.67	6.86%

FII & DII INFLOWS (Rs in Cr.)

CATEGORY	BUY AMT	SELL AMT	NET AMT
FII/FPI	391,740.96	389,703.49	2,037.47
DII	337,468.58	308,835.43	28,633.15

SECTORAL PERFORMANCE

NIFTY IT	36,157.50	11.65%
NIFTY BANK	52,342.25	6.86%
NIFTY AUTO	25,200.60	7.6%
NIFTY MIDCAP 150	20,831.95	7.8%
NIFTY SMALLCAP 250	17,111.05	7.28%

The much awaited general election results were out on 4th June. Contrary to exit poll reports which hinted a simple majority to the BJP, the results turned out with BJP falling short by 32 seats to form the government on its own. Though the government was formed with support from NDA alliance partners, markets plunged 6% on the results day though it was quick to recover in the following days



Indian govt bonds made their entry into the JP Morgan emerging market bond index in June, a development that can reduce the cost of long term borrowings for businesses, add stability to the rupee and improve the country's balance of payments position.



The market cap of BSE-listed firms surpassed Hong Kong in June, ranking fourth globally at \$5.18 trillion. The US remains the largest market at \$56.49 trillion, followed by China at \$8.84 trillion and Japan at \$6.30 trillion.



Forex reserves hit a record \$655.8 billion after a \$4 billion increase. The central bank might keep adding reserves if Indian bonds join the JP Morgan index. Despite selling dollars to support the rupee, the credit deposit ratio improved.



Irdai has asked non-life companies to have a 'base product' in every line of business. The base product will define the minimum coverage, addressing a target segment of prospects /insurance buyers, enabling comparison with other policies available in the market.



Job creation in the private sector reached an 18-year high in June, driven by robust activity in manufacturing and services due to new orders and global sales. The India Composite Output Index rose from 60.5 in May to 60.9 in June, indicating significant expansion.



The informal sector began recovering after July 2021, with establishments growing by 5.9% in 2022-23. Average earnings rose by 4.3%, and employment in non-agricultural sectors increased by 7.8%, driven by growth in manufacturing and services.



In June, FPIs were bullish and bought ₹26,565 Crores in Indian equities and the debt inflows stood at ₹14,955 core, according to the National Securities Depository Ltd (NSDL) data. The total investment in June was ₹41,757 crore.



Retail inflation is easing but volatile food prices, driven by a heatwave, may cause a reversal after a temporary dip in mid-2024, according to RBI. The central bank aims to keep inflation at 4% (plus/minus 2%) but acknowledges the ongoing challenges posed by food price pressures.



The government is soliciting infrastructure investments from the UK, Saudi Arabia, and Japan, specifically targeting projects such as ring roads and highways. This initiative aims to boost economic growth, create jobs, and strengthen infrastructure capabilities.



MUTUAL FUND CATEGORY RETURN : EQUITY

CATEGORY	YTD	1 week	1 Month	3 Months	1 Year	3 Years	5 years	10 years
Equity : Large Cap	17.48	1.59	6.33	10.36	38.41	18.38	17.34	13.26
Equity : Large & Midcap	20.65	1.13	7.66	14.33	44.52	21.78	21.12	16.18
Equity : Flexi Cap	17.56	1.27	7.17	12.33	38.51	19.02	18.25	14.80
Equity : Multicap	20.34	1.09	7.77	14.85	46.82	23.07	--	--
Equity : Midcap	23.61	0.54	8.36	18.05	54.77	25.60	25.79	18.63
Equity : Smallcap	20.40	0.71	9.31	18.93	54.21	26.25	29.39	20.03
Equity : Value Oriented	20.14	1.34	6.52	12.49	50.41	23.03	21.65	16.36
Equity : ELSS	17.83	1.25	7.07	12.54	39.61	19.97	19.52	15.45
Equity : Sectoral Banking	11.77	1.18	6.48	10.66	27.10	17.83	13.47	12.52
Equity : Sectoral Infrastructure	32.66	1.55	6.62	19.40	70.80	34.37	26.92	17.09
Equity : Sectoral Pharma	16.19	0.55	5.35	4.69	41.17	13.60	25.44	14.85
Equity : Sectoral Technology	6.53	2.38	11.16	6.01	29.96	11.69	24.81	18.16
Equity : Thematic Energy	21.24	1.19	3.72	12.95	50.86	20.48	24.22	17.96
Equity : Thematic PSU	35.12	0.56	2.02	16.05	96.29	42.94	27.24	14.79
Equity : International	8.78	0.17	2.15	3.06	16.78	3.17	9.28	6.67



MF CATEGORY RETURN : HYBRID & DEBT

CATEGORY	YTD	1 week	1 Month	3 Months	1 Year	3 Years	5 years	10 years
Hybrid : Aggressive	14.70	1.11	5.80	10.18	31.09	16.27	15.82	13.05
Hybrid: Equity Savings	7.40	0.45	2.55	4.63	15.63	9.54	9.51	8.73
Hybrid: Arbitrage	3.87	0.04	0.62	1.85	7.47	5.46	5.07	5.88
Hybrid: Dynamic Asset	10.90	0.84	3.84	6.57	24.51	12.94	12.88	10.35
Hybrid: Multi Asset	12.35	0.51	3.56	7.72	26.37	14.96	15.22	10.74
Debt : Long duration	6.53	0.13	1.11	2.15	9.22	5.76	6.24	7.71
Debt : Medium duration	3.74	0.06	0.55	1.62	6.76	5.98	5.89	6.99
Debt : Short duration	3.55	0.08	0.52	1.61	6.70	5.63	6.22	6.83
Debt : Low duration	3.60	0.12	0.54	1.71	6.96	5.66	6.04	6.62
Debt : Ultra short	3.52	0.13	0.52	1.67	6.82	5.47	5.39	6.22
Debt : Liquid	3.50	0.13	0.57	1.75	7.11	5.60	5.02	6.28
Debt : Money Market	3.66	0.13	0.53	1.71	7.13	5.70	5.70	6.70
Debt : Overnight	3.23	0.12	0.54	1.63	6.71	5.35	4.68	5.65
Debt: Corporate Bond	3.69	0.08	0.52	1.62	6.81	5.18	6.40	7.19
Debt : Credit Risk	3.82	0.08	0.58	1.68	7.85	9.36	6.31	6.48
Debt : Banking & PSU	3.70	0.10	0.52	1.59	6.80	5.28	6.49	7.27
Debt : Gilt	4.56	0.07	0.68	1.77	7.55	5.28	6.22	7.81
Commodities : Gold	13.21	1.33	0.87	7.02	22.85	14.34	14.82	8.56



FIXED DEPOSITS

MAHINDRA FINANCE

Tenure in Months	Cumulative	Monthly	Quarterly	Half Yearly	Annual	Sr Citizen
12	7.50%	7.10%	7.20%	7.25%	7.50%	0.25% Addition
24	7.80%	7.30%	7.40%	7.55%	7.80%	
36	8.10%	7.55%	7.65%	7.85%	8.10%	
48	8.05%	7.50%	7.60%	7.80%	8.05%	
60	8.10%	7.55%	7.65%	7.85%	8.10%	

HDFC BANK FD

Tenure	Annual	Senior Citizen
15	7.10%	7.60%
18	7.25%	7.75%
36	7.00%	7.50%
60	7.00%	7.50%

PNB HOUSING FINANCE

12-23	7.45%	7.21%	7.25%	7.32%	7.45%	0.30% Additional
24-35	7.25%	7.02%	7.06%	7.12%	7.25%	
36-47	7.75%	7.49%	7.53%	7.61%	7.75%	
48-59	7.40%	7.16%	7.20%	7.26%	7.40%	
60-71	7.60%	7.35%	7.39%	7.46%	7.60%	



FIXED DEPOSITS

SHRIRAM FINANCE

12	7.40%	7.16%	7.20%	7.27%	7.40%	0.50% Additional	Women
24	8.10%	7.87%	7.92%	8.00%	8.15%		0.10% Addition
36	8.50%	8.38%	8.43%	8.52%	8.70%		
60	8.60%	8.47%	8.52%	8.62%	8.80%		
50 (JUBILEE)	8.60%	8.47%	8.52%	8.62%	8.80%	0.55% Additional	

BAJAJ FINANCE

12-14	7.40%	7.16%	7.20%	7.27%	7.40%	0.25% Additional
22	7.90%	7.63%	7.68%	7.75%	7.90%	
36-60	8.10%	7.81%	7.87%	7.94%	8.10%	
44	8.25%	7.95%	8.01%	8.09%	8.25%	



COMMODITIES & CURRENCY

PARTICULARS	31ST MAY 24	30TH JUNE 24	% CHANGE
10 YEAR G-SEC	6.98%	7.008%	0.39%
GOLD (10GM)	74,550	70,190	5.84%
BRENT CRUDE	6810.3	7203.1	5.76%
USD/INR	83.44	83.36	0.09%

IPO LISTINGS IN JUNE

NAME	ISSUE SIZE	ISSUE PRICE	LISTING PRICE	LISTING GAIN/ LOSS %	CMP
Le Travenues Technology Ltd (Ixigo)	₹740.10 Cr	₹88 to ₹93	₹138	48%	₹156.80
Kronox Lab Sciences Ltd	₹130.15 Cr	₹129 to ₹136	₹165	21%	₹153
Akme Fintrade India Ltd	₹132.00 Cr	₹114 to ₹120	₹127	5.8%	₹120.34
DEE Development Engineers	₹418.01 Cr	₹193 to ₹203	₹339	67%	₹321
Stanley Lifestyles Ltd	₹537.02 Cr	₹351 to ₹369	₹495	34%	₹479

CMP as on 30th June 2024

IN THE MONTH AT DHANAVRUKSHA

Our quest to educate as many people on Financial wellness found the next opportunity at Ippopay, a leading provider of Payment Infrastructure to small businesses.

Ippopay, in the interest of the Financial wellness of their team chose us to conduct an educative session for their Chennai team of about 100 employees . We also conducted a separate virtual session for their Bangalore and Mumbai teams.

The sweetest part of this is that this opportunity was created by the Young Turks of our Team, Akash and Ismail, who are college students working with us on part-time basis.



THE POWER OF PERSPECTIVE : INVESTOR QUOTES

"I will tell you how to become rich. Close the doors. Be fearful when others are greedy. Be greedy when others are fearful." — Warren Buffett

"It's not whether you're right or wrong that's important, but how much money you make when you're right and how much you lose when you're wrong." — George Soros

"I don't look to jump over seven-foot bars; I look around for one-foot bars that I can step over." — Warren Buffett

CONTACT US:



75/77, KG MARINA BAY, SANTHOME HIGH ROAD, CHENNAI 600004



WWW.DHANAVRUKSHA.IN



+91 73058 88454
044 - 4506 6434



customerservice@ghanavruksha.in



**DHANAVRUKSHA
FINANCIAL SERVICES**

Wealth Management | Equities, MF, PMS, AIF, Bonds, Deposits, Unlisted Shares etc.
Insurance | Business Loans | Venture Capital