





**DHANAVRUKSHA**  
**FINANCIAL SERVICES**

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# INDEX – GLOBAL MARKETS

INDEX	Monthly Changes
Nasdaq	2.70%
FTSE	-1.18%
Dow Jones	1.15%
Shanghai Composite	6.27%

## **FOMC keeps interest rates unchanged for 4th consecutive time**

Federal Open Market Committee in January 31 had chosen to leave interest rates unchanged for the fourth consecutive time, signaling a commitment to the current rate policy. The decision means that the federal funds rate will continue to hover within the range of 5.25% to 5.5%.

## **US SEC approves bitcoin ETFs in watershed for crypto market**

The U.S. securities regulator in January approved the first U.S.-listed exchange traded funds (ETFs) to track bitcoin, in a watershed for the world's largest cryptocurrency and the broader crypto industry.

## **Bank of England freezes interest rate**

The Bank of England froze its key interest rate for the fourth meeting in a row, matching US Federal Reserve policy, as high inflation prevent cut to borrowing costs. The BoE said in a statement it had left its rate at 5.25 percent, the highest level for 16 years, following a regular policy meeting.

## **China stocks tumble to 5-year low after weak manufacturing data**

China's CSI 300 slid to a five-year-low, sinking 0.91% to close at 3,215.35 after China's manufacturing activity shrank for the fourth straight month in January, with the official manufacturing purchasing index at 49.2. Hong Kong's Hang Seng Index dropped 1.78%



# INDEX - INDIAN MARKETS

Index	Points	Monthly Changes
NIFTY 50	21,725.70	-0.1%
SENSEX	71,752.11	-0.72%

## FII & DII INFLOWS (Rs in Cr.)

CATEGORY	BUY AMT	SELL AMT	NET AMT
FII/FPI	324,457.5	360,435.4	35,997.8
DII	258,423.8	231,680.1	12,942.25

## SECTORAL PERFORMANCE

NIFTY IT	36,733.8	3.43%
NIFTY BANK	45,996.8	-4.7%
NIFTY AUTO	19,227.1	3.30%
NIFTY MIDCAP 50	13,608.8	3.52%
NIFTY SMALLCAP 50	7432.42	4.21%

### Economy could hit \$7 trillion by 2030: Govt

India is projected to become the world's third largest economy with a GDP of \$5tn within three years and could reach \$7tn by 2030, according to a document released by the finance ministry.

### IMF raises India's growth outlook for FY24

IMF expects India's GDP to grow by 6.7% in FY24, 40 basis points higher than its previous forecast of 6.3% given in the October 2023 of its report.

### Scooters & Rickshaws Make Up 94% Of India's EV Sales In 2023

About 72,930 electric cars were newly registered in India in 2023, Vahan data aggregated by Clean Mobility Shift showed. While this is almost double the number logged in 2022, the shift to electric mobility is focused on two-wheelers and rickshaws, comprising 56% and 38%, respectively, of total EV sales in the country.

## **India's growth to remain robust in 2025: World Bank**

World Bank in January said growth in Indian economy is expected to remain strong during next financial year, driven by robust investment and services activity.

Against its projection of 6.3% expansion in 2023, the latest Global Economic Prospects has now pegged GDP growth at 6.4% in 2024 and 6.5% in 2025 (In India's case, World Bank follows financial year).

## **Mutual Fund industry AUM hits a big milestone of INR 50 trillion**

The Mutual Fund AUM figures of December which were out in January, saw the AUM cross the INR 50 trillion mark for the first time. In the last 10 years the AUM has grown from INR 8 Tn to over 6 times. The industry took 50 years to mobilise the first 10 lakh Crs whereas the recent 10 lakh Crs came in just a year's time. The SIP AUM also has crossed the 10 lakh Crs mark for the first time.

## **IPO ring to get louder in 2024**

The momentum of India's primary market is poised to accelerate in 2024 with companies looking to raise more than ₹1 lakh crore through initial public offerings (IPOs), twice the ₹49,434 crore raised in 2023.

## **India's equity market is now more than half the size of the Chinese market**

Currently, India — which has elbowed out Hong Kong to become the 4th biggest stock market in the world — commands a market capitalisation of \$4.35 trillion, which is 50.3% of the Chinese market. The Indian market used to be less than a 3rd of the Chinese market just a year ago.

## **RBI bars Paytm Payments Bank from accepting deposits in any customer account from next month.**

- The RBI on January 31 imposed restrictions on Paytm Payments Bank Ltd (PPBL), following a system audit report and subsequent compliance validation report of external auditors.
- PPBL is barred from accepting deposits or top-ups in any customer account, wallets or FASTags after February 29.



# QUARTERLY RESULTS

Company	Revenue	Net Profit
Infosys	1%	-7%
TCS	4%	1%
Avenue Supermart	17%	16%
Jio Financial	282%	775%
Angel One	47%	15%
HCL Tech	6%	6%
Wipro	-4%	-6%
HDFC Bank	73%	39%
IIFL Finance	24%	28%
Asian Paints	5%	34%
UltraTech Cement	7%	67%
Reliance	3%	9%
IDFC First Bank	33%	18%
Cipla	13%	32%
Karnataka Bank	14%	9%



CATEGORY	YTD	1 week	1 Month	3 Months	1 Year	3 Years	5 years	10 years
Equity : Large Cap	2.37	2.53	2.56	18.18	34.11	16.63	16.03	14.69
Equity : Large & Midcap	3.06	2.77	3.14	18.01	38.37	21.26	18.97	17.88
Equity : Flexi Cap	2.17	2.24	2.36	16.15	33.59	17.68	17.02	16.56
Equity : Multicap	3.94	2.75	3.91	18.48	42.4	24.8	--	--
Equity : Midcap	4.08	2.78	3.96	19.63	49.52	26.35	22.59	21.01
Equity : Smallcap	5.35	3.25	4.99	20.05	53.55	32.74	26.66	23.67
Equity : Value Oriented	5.34	3.68	5.24	23.16	44.08	23.18	19.69	18.53
Equity : ELSS	2.47	2.37	2.62	16.95	34.79	19.07	17.76	17.12
Equity : Sectoral Banking	-0.34	3.29	0.21	11.62	24.55	15.12	14.04	16.14
Equity : Sectoral Infrastructure	7.19	3.74	7.27	25.87	59.66	33.38	24.64	19.96
Equity : Sectoral Pharma	6.41	2.26	4.21	21.15	46.42	16.76	22.64	15.5
Equity : Sectoral Technology	5.39	2.03	6.01	21.81	29.38	17.72	23.18	16.9
Equity : Thematic Energy	5.07	4.61	4.15	24.86	38.65	26.11	22.74	20.9
Equity : Thematic PSU	14.78	8.35	13.84	44.63	91.78	46.23	26.32	17.93
Equity : International	-1.7	0.04	-0.8	9.13	6.06	1.38	7.62	6.07



# M.F CATEGORY RETURN : HYBRID & DEBT

CATEGORY	YTD	1 week	1 Month	3 Months	1 Year	3 Years	5 years	10 years
Hybrid : Aggressive	2.03	1.91	2.18	12.82	27.12	15.67	14.61	14.42
Hybrid: Equity Savings	1.23	0.86	1.19	6.25	15.07	9.15	9.2	8.46
Hybrid: Arbitrage	0.89	0.15	0.73	1.92	7.27	5.06	4.97	5.9
Hybrid: Dynamic Asset	2.09	1.58	2.14	11.14	22.33	12.27	11.94	11.63
Hybrid: Multi Asset	1.89	1.73	1.84	10.6	22.62	14.28	13.68	10.15
Debt : Long duration	-0.34	-0.15	1.33	1.41	6.79	3.02	6.72	7.86
Debt : Medium duration	0.98	0.51	0.99	2.38	7.07	5.79	5.61	7.42
Debt : Short duration	0.81	0.36	0.79	2.14	6.83	5.34	6.04	6.99
Debt : Low duration	0.64	0.18	0.58	1.7	6.95	5.2	5.58	6.7
Debt : Ultra short	0.62	0.16	0.55	1.64	6.74	5	5.4	6.32
Debt : Liquid	0.63	0.14	0.58	1.74	6.93	5.04	5.01	6.35
Debt : Money Market	0.65	0.16	0.56	1.72	7.1	5.15	5.76	6.76
Debt : Overnight	0.6	0.13	0.56	1.68	6.65	4.87	4.64	5.73
Debt: Corporate Bond	0.85	0.41	0.82	2.1	6.96	4.91	6.63	7.39
Debt : Credit Risk	0.83	0.31	0.77	2.01	8.15	9.45	5.01	6.45
Debt : Banking & PSU	0.89	0.44	0.86	2.11	6.96	5	6.74	7.42
Debt : Gilt	1.66	1.06	1.84	3.56	7.94	4.83	7.03	8.03
Commodities : Gold	-0.34	1.24	-1	2.93	5.82	8.39	12.58	6.94





# FIXED DEPOSITS

## MAHINDRA FINANCE

Tenure in Months	Cumulative	Monthly	Quarterly	Half Yearly	Annual	Sr Citizen
12	7.60%	7.20%	7.25%	7.35%	7.60%	0.25% Addition
24	7.75%	7.25%	7.35%	7.50%	7.75%	
36	8.05%	7.50%	7.60%	7.80%	8.05%	
48	8.05%	7.50%	7.60%	7.80%	8.05%	
60	8.05%	7.50%	7.60%	7.80%	8.05%	

## HDFC BANK FD

Tenure	Annual	Senior Citizen
15	7.29%	7.82%
18	7.19%	7.71%
36	7.35%	7.88%
60	7.19%	7.98%

## PNB HOUSING FINANCE

12-23	7.45%	7.21%	7.25%	7.32%	7.45%	0.30% Additional
24-35	7.00%	6.79%	6.83%	6.89%	7.00%	
36-47	7.85%	7.58%	7.63%	7.70%	7.85%	
49-59	7.40%	7.16%	7.20%	7.26%	7.40%	
60-71	7.65%	7.39%	7.44%	7.51%	7.65%	



## FIXED DEPOSITS

### SHRIRAM FINANCE

Tenure in Months	Cumulative	Monthly	Quarterly	Half Yearly	Annual	Sr Citizen
12	7.80%	7.53%	7.58%	7.65%	7.80%	0.50% Addition
24	8.10%	7.81%	7.87%	7.94%	8.10%	
36	8.50%	8.18%	8.24%	8.33%	8.50%	
60	8.60%	8.27%	8.33%	8.42%	8.60%	
50 (Jubilee)	8.60%	8.27%	8.33%	8.42%	8.60%	0.55% Addition
0.10% Additional for Women Depositors						

### BAJAJ FINANCE

12-14	7.40%	7.16%	7.20%	7.27%	7.40%	0.25% Additional
24	7.55%	7.30%	7.35%	7.41%	7.55%	
25-35	7.35%	7.11%	7.16%	7.22%	7.35%	
36-60	8.05%	7.77%	7.82%	7.89%	8.05%	

## COMMODITES & CURRENCY

PARTICULARS	29TH DECEMBER 23	31ST JANUARY 24	% CHANGE
10 YEAR G-SEC	7.18%	7.14%	-0.55%
GOLD	65,140	64,820	-0.49%
BRENT CRUDE	6317.28	6,794.32	7.55%
USD/INR	83.22	83.05	-0.24%
EUR/INR	92.14	89.73	-2.61%



## IPO LISTINGS IN JANUARY

NAME	ISSUE SIZE	ISSUE PRICE	LISTING PRICE	LISTING GAIN/LOSS %	CMP
Jyoti CNC Automation	₹1000 Cr	₹315 to ₹331	₹372	12%	₹ 553.80
Medi Assist Healthcare	₹1171.58 Cr	₹397 to ₹418	₹465	11.24%	₹ 458.75
EPACK Durable	₹640.05 Cr	₹218 - ₹230	₹221	-4%	₹ 210.65
NOVA Agritech	₹143.81 Cr	₹39 - ₹41	₹55	6%	₹ 57.75

CMP as on 31st Jan 2024

## THE POWER OF PERSPECTIVE : INVESTOR QUOTES

"An investment in knowledge pays the best interest."  
Benjamin Franklin

"Don't work for money; make it work for you."  
Robert Kiyosaki

"Risk comes from not knowing what you're doing."  
Warren Buffett

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