



DHANAVRUKSHA
FINANCIAL SERVICES

A large, dark green, low-poly sculpture of a bull and a bear. The bull is on the right, facing left, and the bear is on the left, facing right. They are positioned behind the main title text.

WEALTH REPORT

FINANCIAL YEAR

2023 – 24



DHANAVRUKSHA
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INDIAN INDICES IN FY 24



INDICES	3rd April 23	28th March 24	Yearly Change
Nifty 50	17,398.05	22,326.90	28.32%
Sensex	59,106.44	73,651.35	24.67%
Nifty MidCap 150	11,387.91	17766	56%
Nifty Smallcap 250	8,894.24	14,330.50	61.12%
Nifty IT	28,748.13	34898.15	21.39%
Nifty Bank	40,813.50	47124.6	15.46%
Nifty Auto	12,425.85	21,419.10	72.37%
Nifty Healthcare	7,639.92	12,059.30	57.84%

The broader indices had a great run in FY 24, with the Nifty 50 delivering 28.32%. Among market caps smallcaps delivered the best with the Nifty Smallcap 250 surging 61.12%. Nifty Auto delivered one of the best returns among sectoral indices with a rise of 72.37%. Nifty Bank underperformed the market in the FY returning only 15.46%.

FII & DII INFLOWS (Rs in Cr)

Particulats	Gross Purchase	Gross Sales	Net Purchase/Sales
FII/FPI	30,84,293.67	30,98,687.31	14393.64
DII	22,07,923.02	20,01,206.30	2,06,716.72

GLOBAL INDICES IN FY 24



Indices	3rd April 23	28th March 24	Yearly Change
NASDAQ	12,189.45	16,379.46	34.37%
FTSE	7,673	7,952.62	3.64%
Dow Jones	33,601.15	39,807.37	18.47%
Shanghai Composite	3,296.40	3041.17	7.74%

- Among the global indices , NASDAQ saw a good rally is the 12 months ending March 24 delivering a return of 34.37%. This was better than the movement in the Indian Markets.
- The upmove of the NASDAQ was heavily contributed by the stellar run of Nvidia Corporation which zoomed by 223% during the period and supported by momentum in stocks like Meta, Microsoft, Amazon and Alphabet.
- The Chinese market continued to disappoint with the growing concerns of the economy and the Shanghai Composite was down 7.74% during this period.

COMMODITIES & CURRENCY



Particulats	3rd April 23	28th March 24	Yearly Change
10 Year G-Sec	7.31%	7.05%	3.55%
Gold (10 gm)	57,860	70,440	21.74%
US/INR	81.71	83.37	2.03%
BRENT CRUDE	6,273.69	6,933.88	3.12%

REPO RATE

REPO RATE	As on 31st March 2024	6.50%
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- In the Financial Year the outlook towards interest rates leaned towards softening though while moving towards the end of the FY the concerns around inflation due to heatwaves and geopolitical tensions delayed the cut in interest rates. The repo rate remained unchanged throughout the FY
- The hopes of the interest rates softening saw the 10 year G-Sec yield dropping from 7.31% in the beginning of the FY to end the year with 7.05%
- On the commodities front Gold saw a good run in the FY returning 21.74% and crude prices were also on the rise.



India's weightage in the MSCI Global Standard (Emerging Markets) index hit a record high, reaching 18.2% in the latest February review by MSCI. India currently ranks second in terms of weightage on the MSCI Global Standard Index, just behind China.



Marketcap of BSE listed companies hits \$4 trillion mark for first time ever in November 2023.



Indian equities attracted \$25 billion in net inflows for the year through March, compared with just \$5.3 billion for China.



India became the fourth country to successfully soft land on the moon with Chandrayaan-3 on August 23. It became the first country to land on the south pole of the moon.



Taxation Changes in Mutual Funds. From the beginning of the FY Debt Funds, Global Funds, Fund of Funds and some segment of Hybrid Funds witnessed major change in capital gains taxation



The total GST collection for this fiscal year is ₹20.18 lakh crore, which is 11.7% higher than last year. The average monthly collection for FY 2023-24 is ₹1.68 lakh crore, up from ₹1.5 lakh crore last year.



Moody's now predicts India's GDP to grow by 8% in FY24, up from their previous forecast of 6.6%, thanks to increased government spending and consumer activity.



In May 2023, HDFC Mutual Fund launched India's first ever defence-focused fund, investing in companies in the defense and related sectors.



Sebi halved the IPO listing time to 3 days from T+6 on June 28, 2023. The new timeline became mandatory for IPOs opening on or after 1st December, 2023.



According to a CAMS report, 54% of new mutual fund investors are millennials. Out of 1.6 crore new investors from FY 19-23, around 85 lakh were millennials. Millennials who stayed invested during this period had assets totaling Rs. 96,000 crore as of March 2023.



India's FY24 passenger vehicle market reached a record 4.23 million units, growing by 9% due to increased production and consumer demand. However, small car demand remained subdued. Last month saw 370,000 units sold, marking the 15th consecutive month of record-breaking sales.



India's demat accounts count soared to over 15 crore in March, marking a historic milestone fueled by bullish market sentiment. This surge underscores the growing investor participation and confidence in the Indian market.



The recent survey on household spending indicates strong rural consumption, narrowing the gap with urban Indians. This could lead to a significant drop in the poverty rate, possibly to 5% or lower, according to the CEO of Niti Aayog.

TOP 5 BY LISTING GAINS

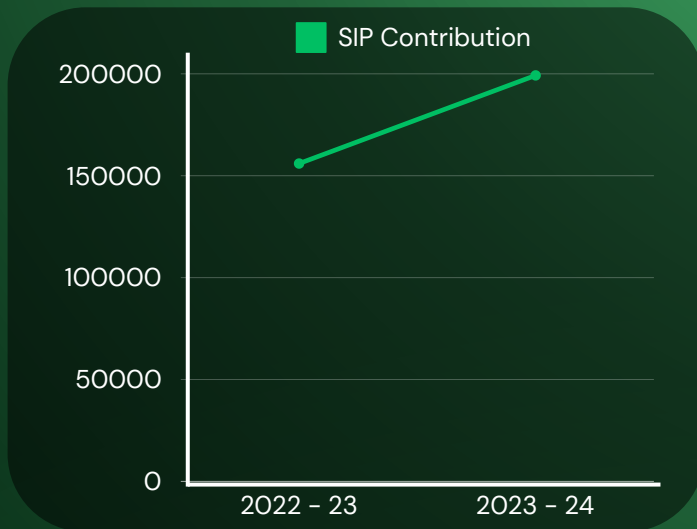
NAME	ISSUE PRICE	LISTING PRICE	LISTING GAINS
Vibhor Steel Tubes Ltd	₹151	₹425	181.45%
BLS E-Services Ltd	₹135	₹327	142.22%
Tata Technologies Ltd	₹500	₹1200	140
Motisons Jewellers Ltd	₹55	₹109	98.18%
IdeaForge Technology Ltd	₹672	₹1300	93.45%

- In the fiscal year 2023-24, a total of 79 IPOs made their market debut .
- FY 2023-24,witnessed a number of IPOs with large size hitting the market. Mankind Pharma led with ₹4326.36 crore, followed by Bharti Hexacom at ₹4275 crore. Nexus Select Trust REIT, Tata Technologies, and JSW Infrastructure also made waves with ₹3200 crore, ₹3042.51 crore, and ₹2800 crore respectively. The subscription of these IPOs reflected strong investor confidence .
- In FY 2023-24, IPOs with maximum oversubscription were Vibhor Steel Tubes Limited at 320.5x, Motisons Jewellers Limited at 173.23x, BLS E-Services Limited at 162.38x, Plaza Wires Limited at 160.97x, and Mukka Proteins Limited at 136.99x. These figures indicate significant investor interest and demand for these offerings.

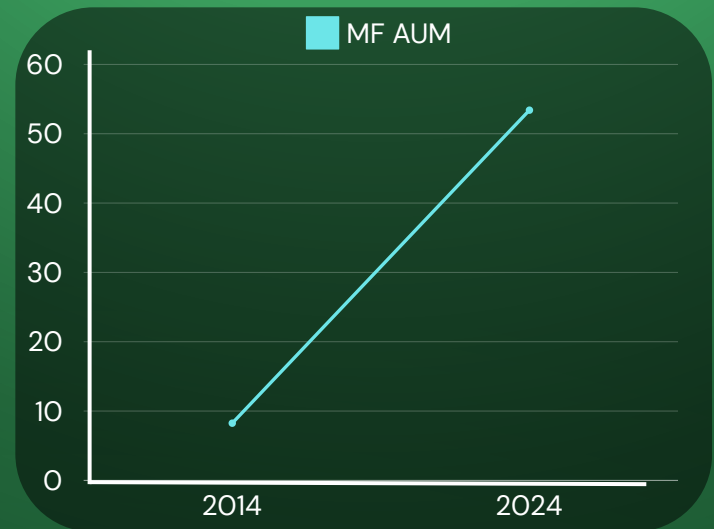
MUTUAL FUND INFLOWS



(₹ IN CRS)



(₹ IN TRILLION)



- The SIP contribution in the fiscal year 2023-24 amounted to ₹1,99,219 crore, reflecting an increase from ₹1,55,972 crore in the fiscal year 2022-23. The industry currently has Rs 8.4 Cr SIP accounts and an SIP AUM of Rs.10.71 Lakh Crs, which is a 3rd of the overall industry AUM in Equity & Hybrid funds combined.
- The AUM of the Indian MF Industry has grown from ₹8.25 trillion as on March 31, 2014 to ₹53.40 trillion as on March 31, 2024 more than 6 fold increase in a span of 10 years.
- The total number of accounts (or folios as per mutual fund parlance) as on March 31, 2024 stood at Rs.17.79 crore (177.9 million), while the number of folios under Equity, Hybrid and Solution Oriented Schemes, wherein the maximum investment is from retail segment stood at about 14.24 crore (142.4 million).
- In 2023-24, Asset Management Companies launched 185 new fund offerings, raising ₹66,364 crore, a 6.5% increase from ₹62,342 crore collected through 253 offerings in 2022-23, driven by heightened retail investor interest and broader market gains.
- In the fiscal year 2023-2024, 3 new AMCs Bajaj, Helios, and Zerodha debuted in the Mutual Fund Industry. In the FY Groww acquired Indiabulls AMC and Bandhan took over IDFC AMC.

MUTUAL FUND - EQUITY, HYBRID, DEBT

Category	FY Return	Category	FY Return
Equity : Large Cap	42.5	Hybrid : Aggressive	32.17
Equity : Large & Midcap	46.39	Hybrid: Arbitrage	7.33
Equity : Flexi Cap	40.91	Hybrid: Dynamic Asset	25.46
Equity : Multicap	48.59	Hybrid: Multi Asset	29.55
Equity : Midcap	56.25	Debt : Long duration	8.96
Equity : Smallcap	56.07	Debt : Medium duration	7.09
Equity : Value Oriented	50.67	Debt : Short duration	6.89
Equity : ELSS	40.85	Debt : Ultra short	6.88
Equity : Sectoral Banking	30.28	Debt : Liquid	7.11
Equity : Sectoral Infrastructure	66.93	Debt : Money Market	7.26
Equity : Sectoral Pharma	58.51	Debt : Overnight	6.69
Equity : Sectoral Technology	28.73	Debt: Corporate Bond	7.13
Equity : Thematic Energy	43.35	Debt : Credit Risk	8.05
Equity : Thematic PSU	93.91	Debt : Gilt	7.65
Equity : International	20.2	Debt : Floater	7.66

Rates as on 28th March 2024

JOURNEY OF DV TILL FY 2024



Dhanavruksha has completed its first full Financial Year on 31st March 24 with fulfilling numbers with the support of our esteemed customers.

- Incepted in July 2022, we have been able to win the belief of over 300 customers who have trusted over Rs.120 Crs of their investments with us in such a short span, across financial products like Mutual Funds, Equities, Fixed Deposits, Bonds, PMS, AIF etc . As on 31st March 2024 , we have 186 customers who invest every month in Systematic Investment Plans of Mutual Funds, with the monthly investment amounting to over 53 lacs.
- Apart from investments, we have customers protected through Life and Health Insurance based on our guidance. Investors have also been getting their Estate planning structured and executed through our seasoned Estate Planning Associates to seamlessly transition the wealth to the next generation.
- Our customers are spread across 59 cities within and outside the country, across 13 Indian states apart from NRIs based out of the US, UK and UAE. This trust shown is extremely humbling and we have been getting generous references from our customers, helping to increase our pipeline of prospects for a great growth.
- We are building our team, to provide great experience to our customers and to adequately cater to the growth in business. We are sure the belief shown by our customers on us and our unwavering commitment to manage our customers' wealth with utmost care and deliver great returns will take our business and our customer's wealth creation on a high momentum trajectory.

Thanking all our customers once again for the tremendous support.

Financial Literacy sessions by Dhanavruksha

- We are committed to contribute to Financial Literacy and have been conducting Financial Awareness sessions at Corporates and Colleges. We believe Financial Literacy is very vital in the life of any person and so we believe it should start as early as high school and college levels. So we have been conducting sessions for College students with this objective.
- So far we have conducted 14 Financial Literacy Sessions, 11 offline and 3 online. These sessions were attended by over 2000 people which include 1050 college students and employees of Corporates. The Corporate sessions were at companies like Sify Technologies, K12 Techno Services, G Square, Sathyam Homes, Zenitus, Krythium etc. These colleges are at Managalore Independent PU College, Bangalore and Patrician College and SSN College at Chennai. The sessions were attended by people from cities like Chennai, Bangalore, Cochin and Vishakapatnam.
- Our endeavour to contribute to the society on Financial Literacy would continue with the same commitment and we look forward to add value to the Financial lives of as many people.



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